

NEW BANKING TERMS AND CONDITIONS APPLICABLE TO TRANSACTIONS OF COMPANIES, PROFESSIONALS, AND ASSOCIATIONS AS FROM 1ST OCTOBER 2021

Amounts here in are provided both exclusive and inclusive of tax. Société Générale Cameroon will deduct relevant taxes and duties on behalf of the State of Cameroon at the official rates in force. For any claims please contact our quality department : departement.qualite@sogcm.com

PRODUCTS AND SERVICES	RATES		REMARKS
	(CFA, tax exclusive)	(CFA, tax inclusive)	
I. ACCOUNT OPENING			
1. CURRENT ACCOUNT			
Minimum opening deposit for associations	150,000		
Minimum opening deposit for establishments	150,000		
Minimum opening deposit for LICs	250,000		
Minimum opening deposit for PLCs	500,000		
2. TERM DEPOSIT			
Minimum capital	150,000		Rate applied according to market conditions
3. BUSINESS INVESTMENT ACCOUNT			
Minimum capital	150,000		Rate of 2.45% applied up to CFA 5,000,000, and of 1% above 5 million.
II. ACCOUNT MAINTENANCE AND STATEMENTS			
Account maintenance fee - Associations only	10,000	11,925	Per quarter
Account maintenance fee - All other types of entities	10,000	11,925	Per quarter
Commission on higher overdraft amount	0,025% - 0,10%	0,039% - 0,12%	According to our internal classification of corporation
Commission on lowest overdraft amount	0,125% - 0,55%	0,149% - 0,60%	According to our internal classification of corporation
Interest rate applicable for exceeding authorized limit	Overnight (max incl 1%)		Within the limits of the loan rates in force
Charges for posting accounting in excess of authorised overdraft or unavailable funds (forcing)	2,000	2,385	New
Interest claim fee	5,000 excl. tax	5,965 incl. tax	New
Power of attorney and proxy fee	5,000 incl. tax	5,965 incl. tax	New
III. DOMESTIC BANK TRANSACTIONS			
1. CASH TRANSACTIONS			
Issuance of cash withdrawal form to account holder at the counter	Free of charge		Where "D" is the day of the account credit
Cash deposit in a Société Générale Cameroon branch	Free of charge		
In-branch cash withdrawal from a chequing account	7,155		
Cash withdrawal from an out-of-town SG Cameroon branch (out-of-town withdrawal)	11,210		
Cash withdrawal from an out-of-town SG Cameroon branch (out-of-town withdrawal) - "Out-of-town"	6,000	7,155	
Withdrawal of available sum: Customer - "In-branch"	6,000		
Withdrawal of available sum: Non-Customer	20,000	23,850	
2. CHEQUE TRANSACTIONS			
Issuance and renewal of cheque book (at branch)	Free of charge		
Payment by cheque	Free of charge		
Cheque cashing at our counter	Free of charge		
Cheque cashing - another bank	Free of charge		
2.1. Cashing of non-standardised cheques			
Cashing of non-standardised cheque from another bank	5,500	10,136	
Notice of account on demand (cashing of non-standardised cheque from another bank)	4,000	4,770	
By fax or mail in Cameroon	6,000	7,155	
By registered mail/by courier in Cameroon	4,000	4,770	
2.2. Certified and bank cheques			
Issuance of bank cheque	4,000	4,770	
Issuance of certified cheque	5,000	5,965	
Cancellation of bank cheque or certified cheque	5,000	5,965	
Voidance of certified cheque	1,000	1,192	
2.3. Cheque cancellation			
Opening of cheque cancellation request	10,000	11,925	
Closure and Refund of any provisions upon cheque cancellation	4,000	4,770	
Surcharge per indivisible year of follow-up on cheque cancellation	4,000	4,770	
2.4. Unpaid on cheques			
Unpaid cheque: charges borne by account holder (incl. charges of other bank)	30,000	35,775	
Unpaid cheque: charges borne by remitter (excl. charges of other bank)	0	0	
Legal notice (incl. charges of other bank)	15,000	17,889	
2.5. Automatic balancing			
Automatic balancing (commission and management fees)	20,000	23,850	Per account and per quarter
2.6. Voucher cheques			
Order for voucher cheques			New service
			Contact your Adviser
3. INSTRUMENT-RELATED TRANSACTIONS			
Instrument payment	Free of charge		
Fees set per death (incl. notice of outcome)	12,000	14,310	
Acceptance if not accepted (incl. charges of other bank)	4,000	4,770	
Extension, claim on instrument (incl. charges of other bank)	15,000	17,889	
Safeguarding fee	3,500	4,175	
Domestication of non-notified instruments	5,000	5,965	
Notice of outcome upon request	5,000	5,965	
By fax or mail	7,000	8,145	
By registered mail	7,000	8,145	
3.1. Instrument cancellation			
Opening of instrument disposition cancellation request	10,000	11,925	
Closure and Refund of any provisions upon instrument cancellation	4,000	4,770	
Surcharge per indivisible year of follow-up on instrument cancellation	4,000	4,770	
3.2. Unpaid instruments			
Unpaid instrument: charges borne by account holder (incl. charges of other bank)	25,000	29,813	
Unpaid instrument: charges borne by remitter (excl. charges of other bank)	8,000	9,385	
Legal notice (incl. charges of other bank)	15,000	17,889	
IV. INTERNATIONAL TRANSACTIONS			
1. TRANSFER OPERATIONS			
Transfer received - from same Société Générale Cameroon account holder to Société Générale Cameroon	Free of charge		
Simple paper transfer from another Société Générale Cameroon account holder to Société Générale Cameroon	6,000	7,155	
Simple paper transfer from another Société Générale Cameroon account holder to Société Générale Cameroon	10,000	11,925	
Paper transfer for DG taxes	500	596	Deduction upon request of attestation
Paper transfer for DG taxes	10,000	11,925	Deduction upon request of attestation
DG tax attestation (following electronic transfer)	5,963		Deduction upon request of attestation
SWIFT paper transfer (amount < CFA 100 million)	2,000,000	2,385	Over CFA 11,925 (tax incl.) per voucher
SWIFT paper transfer (amount < CFA 100 million)	25,000	29,813	
Electronic transfer towards other bank	450	537	Plus CFA 5,963 per CD-ROM/USB key
Electronic transfer via CD-ROM/USB stick	1,000	1,192	
SWIFT electronic transfer (amount < CFA 100 million)	5,000	5,963	Plus CFA 5,963 per CD-ROM/USB key
Electronic SWIFT transfer via CD-ROM or USB stick	5,000	5,963	
2. Permanent transfers			
Setting up	5000	5963	
Suppression	5000	597	
Suppression (per permanent transfer/out post and confirm in addition)	5000	597	
Cancel (if 3 consecutive is rejected)	10000	11925	
Transfer fees for non provision	500	597	
Transfer fees issued and rejected	500	597	
4. Letter of credit / authorization for payment at other counter			
Setting up and extension	30,000	35,775	
Annual fee on authorization for payment at other counter	2%	2,39%	
Per transaction for authorization for payment at other counter	4%	4,78%	
Per transaction of paying counter	Free of charge	7,15%	
5. AUTOMATIC DEDUCTION TRANSACTIONS			
Administrative fee	10,000	11,925	
Processing per line	1,500	596	
Unpaid deduction rejection charges (collecting entity)	1,700	2,021	
Unpaid deduction rejection charges (user/subscriber) cancellation fee	5,000	5,963	User/Subscriber who does not want to be debited
IV. GLOBAL TRANSACTION BANKING (GTB) : E-BANKING, E-MONEY, FACTORING...			
1. MESSALIA PRO			
Administrative fee	2,500	2,981	
2. SOGESHNET			
PRO Version	12,000	14,310	Per month
CLASSIC Version	20,000	23,850	Per month
PREMIUM Version	28,000	32,953	Per month
Digipass	5,000	5,963	Per month - In excess of the number included in the subscription
3. SOGESTEL EBICS			
Administrative fee	30,000	35,825	Per month
4. SOGESTEL SWIFT			
Administrative fee	30,000	35,825	Per month
5. HIB3 SUBSCRIPTION			
Administrative fee	50,000	59,625	Per month
7. DEBIT AND CREDIT CARDS - Subscriptions			
BUSINESS	84,000	100,170	Of the amount. By the card holder
Classic	6,000	6,96%	By the company
Manual top up of reloadable card	1,000	1,192	By the company
Manual top up of reloadable card	400	474	By the company
PROCUREMENT (e-Purchase Solution)	18,000	21,465	
8. DEBIT AND CREDIT CARDS - Other transactions			
Cash withdrawal via bank card from Société Générale Cameroon ATM	Free of charge		
Cash withdrawal via bank card from non-Société Générale Cameroon ATM	0,5%	0,5%	% of withdrawal amount with a minimum of CFA 500 (tax excl.) or CFA 595 (tax incl.)
Cash withdrawal from ATM (not Société Générale Cameroon ATM)	0,5%	0,5%	% of withdrawal amount with a minimum of CFA 500 (tax excl.) or CFA 595 (tax incl.)
Cash withdrawal via bank card from another bank ATM in Cameroon	8,000	9,540	
Card cancellation (failure to withdraw within 3 months after opening...)	8,000	9,540	
Activation of bank card	8,000	9,540	
Search fee for a card transaction less than two years old	12,000	14,310	
Search fee for a card transaction over two years old	25,000	29,813	
Card misuse	25,000	29,813	
9. ELECTRONIC PAYMENT TERMINAL (EPT)			
Rental	25,000	29,813	Per month - Minimum of XAF 597 (tax incl.)
Fee per VISAMASTERCARD transaction	0,5%	2,98%	Transaction - Minimum of XAF 597 (tax incl.)
Other charges: telecommunications, consumables, direct debit card, software update	2,5%		Consult your customer service adviser
10. FACTORING			
Administrative fee	See Section V-1		Consult your customer service adviser
Factoring fee	On request		Consult your customer service adviser
Funding commission	On request		Consult your customer service adviser
11. CASH-IN-TRANSIT			
Internal transfer of cash without counting	On request		Consult your customer service adviser
Transfer of cash out of town	On request		Consult your customer service adviser
V. OTHER TRANSACTIONS			
1. SAFE DEPOSIT BOX RENTAL			
Small-sized	65,000	65,588	Per year, on 1 January. Guarantee of CFA 300,000.
Medium-sized	85,000	89,428	Per year, on 1 January. Guarantee of CFA 300,000.
Big-sized	135,000	149,603	Per year, on 1 January. Guarantee of CFA 300,000.
2. MAILBOX RENTAL			
Small-sized	12,000	14,310	Per year, on 1 January. Guarantee of CFA 20,000.
Big-sized	16,000	19,000	Per year, on 1 January. Guarantee of CFA 20,000.
Mail post/surcharge as from 2nd account with the bank	3,000	3,578	
3. TESTIFICATIONS			
Accounting and Audit Information/Confirmation	35,000	41,738	
Quarterly information on guarantees	20,000	23,850	Per guarantee and per quarter
Confirmation of standing order	20,000	23,850	
Certification of funds	15,000	17,889	
Dot clearance certificate, attestation of non indebtedness/indebtedness	15,000	17,889	
Attestation of account or bank statement	15,000	17,889	
Attorney's attestations (and duplication)	15,000	17,889	
Attestation of currency repatriation	5,000	5,963	
4. SUCCESSIONS - Opening and administrative fee			
Amounts of CFA 1 million and below	20,000	23,850	
Amounts from CFA 1,000,001 to CFA 5 million	30,000	35,775	
Amounts from CFA 5,000,001 to CFA 10 million	75,000	89,428	
Amounts strictly above CFA 10 million	200,000	238,500	
5. SUCCESSIONS - Settlement (excluding external service providers)			
Hers			Minimum of CFA 17,888 (tax incl.)
Authentication fee	25,000-100,000	29,813 - 119,500	Depending on the jurisdiction
6. GARNISHMENTS			
Fleed fees for account seizure/Garnishee orders/Requisitioning/Freezing	50,000	59,625	
Right to information	50,000	59,625	
7. MAILING FEES			
Ordinary mail	4,000	4,770	
Registered mail/by courier in Cameroon	6,000	7,155	According to DHL price list
Courier in other zones	10,000	11,925	
DK	10,000	11,925	

PRODUCTS AND SERVICES	RATES		REMARKS
	(CFA, tax exclusive)	(CFA, tax inclusive)	
8. BUSINESS INFORMATION			
On Société Générale Cameroon	11,000	13,118	
On other banks in Cameroon	15,000	18,000	
On other banks abroad	21,000	25,403	
9. PRINTING AND PHOTOCOPI			
Printing of account statement upon request	Photocopying of document	900	1,073
Other banks abroad	900	1,073	Per page
10. TRANSACTION SEARCHING IN STATEMENT OF ACCOUNT			
Flat-rate search fee for a transaction less than two years old	12,000	14,310	
Flat-rate search fee for a transaction over two years old	22,000	26,235	
11. FIDELITY BONDS			
Securities fees (actions)	0,5%	0,596%	
Other custodial fees (savings bonds, land titles...)	0,2 - 0,4%	0,238 - 0,477%	
Account closing fee	10,000	11,925	
Accounts re-opening fee	30,000	35,775	
Change of proxy (current account and savings account)	11,000	13,118	Standard cost per year and per firm. This applies to shares and bonds
Securities investment commission	0,6 - 0,8%	0,715 - 0,954%	Per year per document
VI. OPERATING LOANS (short-term)			
1. LOAN APPLICATION PROCESSING FEE			
Follow-up fees for sensitive files requiring close follow-up	50,000	59,625	Per quarter
2. OVERDRAFT FACILITIES AND OTHER SHORT-TERM LOANS			
Bank prime rate (TBE) + Surcharge			Minimum number of days = 30 days
Per quarter			Minimum number of days = 30 days
3. COMMERCIAL PAPER DISCOUNT			
Bank prime rate (TBE) + Surcharge			Minimum number of days = 30 days
Per quarter			Minimum number of days = 30 days
4. CREDIT GUARANTEE (BONDS, GUARANTEES, GUARANTEED BONDS)			
Establishment of deed of bond or guarantee, endorsement or extension	15,000	17,889	
Commission fee (per quarter paid in advance)	2%	2,39%	
Commission on guarantee (per quarter paid in advance)	10,000	11,925	
Endorsement of instrument	10,000	11,925	
Full or partial release	10,000	11,925	
Establishment of active bonds	10,000	11,925	
5. REPATRIATION OPERATIONS			
Personal surety endorsements of a personal bond	15,000	17,889	
Saving account, term deposit or cash voucher guarantee	25,000	29,813	
Mortgage and property collateral (excluding notarial deeds)	25,000	29,813	
Mortgage and property collateral in other countries (excluding notarial deeds)	100,000	119,500	
Accident death (disability/accidents/Seigniorage)	0,33%	0,33%	Per year of guaranteed capital
VII. INVESTMENT LOANS (MEDIUM-TERM)			
1. LOAN APPLICATION PROCESSING FEE			
Follow-up fees for sensitive files requiring close follow-up	50,000	59,625	Per quarter
2. COMMITMENT FEE, collected quarterly and in advance			
Per quarter	0,5%	0,60%	Per instalment, in addition to late payment interest
Per year	5,0%	5,96%	New fee to be debited every year on the anniversary date. Only for clients who do not opt for a fixed rate.
VIII. SOGLEASE AND LONG-TERM LEASING (LTL)			
Setting up fee on tax-exclusive amount	20,000	23,850	Minimum charge of CFA 200,200 (tax incl.)
End-of-contract fee	60,000	71,505	Minimum charge of CFA 200,200 (tax incl.)
Premature assignment fee (% of purchase option)	30,000	35,775	For tax, in addition to late payment interest (Contract rate + 2% of unpaid amount)
IX. INTERNATIONAL BANK TRANSACTIONS			
1. TAX SLIPS (BDT)			
Fixed fee per customer application	11,000	13,118	
Fixed fee per non-customer application	11,000	13,118	
Payment fee	0,15%	0,18%	Minimum charge of CFA 963 (tax incl.)
Fee for unpaid amounts on Import BDT	25,000	29,813	
Payment of customs duties Outside the Import Verification Program (IWPV)	10,000	11,925	Minimum charge of CFA 963 (tax incl.)
2. BANKING OPERATIONS TRANSACTIONS WITH BANKNOTES			
Sale of banknotes by customer	Free of charge		Where "D" is the date of negotiation at counter
Negotiation fee/OUT currency	Variable		Consult your customer service adviser
Negotiation fee/in currency	Variable		Consult your customer service adviser
3. DOMICILIATION OPERATIONS			
Commission on lowest import - export	5,000	5,963	
Commission on import licence	6,000	7,155	
Commission on export licence	11,000	13,118	
Modification fee	11,000	13,118	
Charges for fee	4,000	4,770	
Confirmation of Export invoices domiciliation			
Import through other bank in the negotiation department (DI - Société Générale Cameroon)			
4. INTERNATIONAL WIRE TRANSFERS			
4.1. Incoming transfers			
Foreign exchange fee - Other OUD currencies	0,10%	0,12%	Where "D" is the posting date. Minimum of CFA 11,111 (tax incl.)
Non-customer handling fee (additional - fee)	0,10%	0,12%	Minimum of CFA 11,111 (tax incl.)
Fee for issuance of cheque upon request (incl. postage and communication charges)	0,3%	0,36%	Equivalent of EUR 20 (tax incl.)
Modification or cancellation of instruction	32,000	38,160	Equivalent of EUR 20 (tax incl.)
Return to correspondent - not applicable	32,000	38,160	Equivalent of EUR 20 (tax incl.)
Notice of outcome	2,750	3,279	Per transaction
Authorization for payment at other counter by trans			
Repatriation commission	Negotiable	Negotiable	
4.2. Outgoing transfers, letters of credit and issuance of cheques payable abroad			
Administrative fee	15,000	17,889	Where "D" is the posting date.
Commission on transfer within the BEAC zone	0,25%	0,29%	Statutory threshold, likely to change
Commission on transfer out of the BEAC zone	3%	3,57%	
Supplement to cheque issuance fee (incl. correspondent and postage charges)	11,000	13,118	
Supplement to cheque issuance fee (